



**SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED**

**2<sup>nd</sup> Annual Report**

**2011-2012**

## **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Second Annual General Meeting to the Members of Sylph Education Solutions Private Limited will be held at 22, Press Complex , A.B. Road Indore-452008 (MP), on Saturday, the 25<sup>th</sup> day of August, 2012, at 11:30 a.m. to transact the following businesses:-

### **■ ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2012, the Profit and Loss Account for the financial year and the Auditors' Report thereon.
2. To appoint M/s M.S. Dahiya & Co. Indore as Statutory Auditors of the company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

Notes:-

1. A member is entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of company.
2. Members are requested to notify the company, changes if any in their registered addresses.
3. Members/proxies are requested to bring attendances slip with them
4. Proxies in order to be effective should reach the registered office of the company 48 hours before the commencement of the meeting.

**Date: 10<sup>th</sup> June, 2012**  
**Place: Indore**

**For Sylph Education Solutions Private Limited**

**(R.K Jain)**  
**Director**

# Report of the Directors & Management Discussion and Analysis For the Financial Year Ended 31<sup>st</sup> March, 2012

Your Directors are delighted to present their 2<sup>nd</sup> Annual Report along with the Audited Accounts for the financial year ended 31<sup>st</sup> March, 2012.

## FINANCIAL PERFORMANCE:

| Year ended March 31 <sup>st</sup> ,        | 2012        | 2011        |
|--|-------------|-------------|
| <b><u>Income from Operations</u></b>       |             |             |
| Income from Operation                      |             |             |
| Other Income                               | 25000.00    | 1100000.00  |
| Total Income from Operations               | 0.00        | 0.00        |
| Profit before Depreciation & Tax           | 25000.00    | 110000.00   |
| <b><u>Less:</u></b> Depreciation           | (65.00)     | (100215.00) |
|  | --          | --          |
| <b>Profit before taxation</b>              | (65.00)     | (100215.00) |
| <b><u>Less: Provision for Taxation</u></b> |             |             |
| Current Tax                                | --          | --          |
| MAT Credit Entitlement                     | --          | --          |
| Fringe Benefit Tax                         | --          | --          |
| <b><u>Net Profit after tax</u></b>         |             |             |
|  | (65.00)     | (100215.00) |
| Previous Year Adjustment                   | --          | --          |
| Add: Balance b\f from previous year        | (100215.00) | --          |
| Balance available for appropriation        | (100280.00) | (100215.00) |
| <b><u>Appropriation</u></b>                |             |             |
| Transfer to/(from) General Reserve         | --          | --          |
| Interim dividend                           | --          | --          |
| Proposed final Dividend                    | --          | --          |
| Dividend for previous year                 | --          | --          |
| Tax on Dividends                           | --          | --          |
| Balance carried to Balance Sheet           | (100280.00) | (100215.00) |

## **RESERVES**

During the year the company has not proposes to transfer any amount to the General Reserve.

## **DIVIDEND**

The Directors of the Company are not recommending any dividend looking to the nominal accumulated profit in the Company

## **BUSINESS**

The Company is doing Information Technology Business and has started earning profit. The company has also started export of Software. The Company expects a good business in coming years.

## **CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION AND ANALYSIS**

The Company has been proactive in following the principles and practices of good governance. The Company has taken adequate steps to ensure that the condition of corporate governance as stipulated in Clause 49 of the Listing agreements of the Stock Exchange is complied with.

## **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to Section 217 (2AA) of the Companies (Amendment) Act, 2000, the Directors hereby state and confirm that:

- (i) In the preparation of the annual accounts, the applicable accounting Standards have been followed along with proper explanation relating to Material departures.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are responsible and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March 2012 and of the Profit and Loss Account for the Year ended March 31<sup>st</sup>, 2012.
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting standards in accordance with the provisions of the Companies Act 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The annual accounts have been prepared on a going concern basis.

## **FIXED DEPOSITS**

The Company has not accepted any Fixed Deposits during the year. The Company does not have any Fixed Deposits with it since inception.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

Particulars with regards to conservation of energy etc, as required under Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 are not applicable as the Company is not a manufacturing Company.

The foreign exchange earning and expenditure of the Company is as follows

1. Earning Foreign Exchange Nil
2. Expenses in Foreign Exchange Nil

### **AUDITORS**

M/s M.S. Dahiya and Company Chartered Accountants as Auditor has been reappointed to hold office until the conclusion of next Annual General Meeting. The Company has received certificate from to the effect that their appointment, if made, would be within the prescribed limit under section 224(1-B) of the Companies Act, 1956. The notes on Accounts referred to in the Auditors Report are self-explanatory and therefore do not call for any further comments.

### **PARTICULARS OF EMPLOYEES**

The particulars of employees, required to be furnished under section 217(2A) of the companies Act 1956 read with companies (Particulars of Employees ), Rules 1975 as amended, there are no employees covered by the said Rules.

### **ACKNOWLEDGEMENT**

The Directors place on record their sincere appreciation for the encouragement, co-operation and support receive by the Company from the local authorities, banks, customers, suppliers, and business their sincere appreciation of the valuable services rendered by the employees of the Company at all levels.

**For & on Behalf of Board of Directors  
SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED**

**Date:- 10<sup>th</sup> June, 2012**

**Place: Indore**

**DIRECTOR**

# Report of the Auditors

To the Members,

1. We have audited the attached Balance Sheet of **SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED** at the year ended **31<sup>st</sup> March 2012** and relative profit and loss account for the year ended and signed by us under reference to this report. These financial statements are the responsibilities of the Company's Management; our responsibilities are to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides the reasonable basis for our opinion.
3. As required by the Companies (Auditors Report) order 2003 issued by the Central Government in term of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the annexure a statement of the matters specified in paragraph 4 & 5 of the said order.
4. Further to our comments in the annexure referred to above, we report that :-
  - a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit,
  - b. In our opinion proper books of accounts as required by law have been kept by the company so far it appears our examinations of those books,
  - c. The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of accounts,
  - d. In our opinion Balance Sheet & Profit & Loss Account dealt with by this report comply in all material respects with the applicable Accounting Standard issued by The Institute of Chartered Accountants of India referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956,
  - e. On the basis of written representation received from the directors, and taken on record by the Board of Directors, we record that none of the directors is prima facie disqualified as on 31<sup>st</sup> March, 2012 from being appointed as director in terms of clause (g) of Section 274 (1) of the Companies Act, 1956,

- f. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statement read with the significant accounting policies and notes to the accounts give the information required by The Companies Act, 1956 in the manner so required and give true & fair view in conformity with the accounting principles generally accepted in India:-
- i. in case of Balance Sheet, of the state of affairs of the Company **as at 31<sup>st</sup> March 2012**,
  - ii. in case of profit & Loss Account, of the Loss for the year ended **31<sup>st</sup> March 2012**

**FOR M/S M.S. DAHIYA & CO**  
**Chartered Accountants**

**HARSH FIRODA**

**Place: Indore**  
**Date: 10, June, 2012**

**(Partner)**

**SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED**  
**Notes forming part of the financial statement**

| <b>Note</b> | <b>Particulars</b>  |
|-------------|---|
| <b>1</b>    | <b>Corporate information</b>  |
|             | <p>Sylph Education Solutions Private Limited is a Private company incorporated in 6th August ,2010 under Company Act 1956 The Registered Office of the company is situated at 101-A,Press House,22 press complex,A.B Road, Indore</p> <p>To establish,promote,subsidiaries,encourage,provide,maintain,organize,undertake,manage,takeover collaborate, setup, assist,build,construct,equip,develop,recondition,operate,conduct,research,grant,support ,to Spread Education by opening schools and colleges to provide complete Technical and Management Knowledge.</p> |
| <b>2</b>    | <b><u>Significant accounting policies :-</u></b>  |
| <b>2.1</b>  | Basis of accounting and statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the companies (Accounting Standards) Rules,2006 (as amended ) and the relevant provisions of the Companies Act, 1956. The Financial Statements have been prepared on accrual basis.The accounting policies adopted in the preparation of Financial Statements are consistent with those followed in the previous year                              |
| <b>2.2</b>  | <b>Inventories</b>  |
|             | Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses where considered necessary.  |
| <b>2.3</b>  | <b>Cash and cash equivalents :-</b>   |
|             | Cash comprises cash on hand and demand deposits with banks.Cash equivalents are short-term balances (original maturity of three months or less from the date of acquisition),highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value   |
| <b>2.4</b>  | <b>Sale of goods</b>  |
|             | Sales are recognised,net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with delivery of goods to customers. Sales include excise duty but exclude sale tax value added tax.   |
| <b>2.5</b>  | <b>Earnings per share</b>   |
|             | Basic/Dilutive earning per share is computed using the weighted average number of equity shares outstanding during the year.  |



**SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED**  
**Balance Sheet as at 31 March, 2012**

| Particulars  |  | Note | As at 31st<br>March, 2012 | As at 31st<br>March, 2011 |
|--------------|--|------|---------------------------|---------------------------|
|              |  |      | Amount In `               | Amount In `               |
| <b>A</b>     | <b>EQUITY AND LIABILITIES</b>                    |      |                           |                           |
| <b>1</b>     | <b>Shareholders' funds</b>                       |      |                           |                           |
|              | (a) Share capital                                | 3    | 450,000.00                | 100,000.00                |
|              | (b) Reserves and surplus                         | 4    | 9,799,720.00              | (100,215.00)              |
|              | (c) Money received against share warrants        |      |                           |                           |
| <b>2</b>     | <b>Share application money pending allotment</b> | 5    | 611000.00                 | 10861000.00               |
| <b>3</b>     | <b>Non-current liabilities</b>                   |      |                           |                           |
|              | (a) Long-term borrowings                         |      | -                         | -                         |
|              | (b) Deferred tax liabilities (net)               |      | -                         | -                         |
|              | (c) Other long-term liabilities                  |      | -                         | -                         |
|              | (d) Long-term provisions                         |      | -                         | -                         |
| <b>4</b>     | <b>Current liabilities</b>                       |      |                           |                           |
|              | (a) Short-term borrowings                        |      | -                         | -                         |
|              | (b) Trade payables                               | 6    | -                         | 100,000.00                |
|              | (c) Short Term Provision                         | 7    | 10,000.00                 | 10,000.00                 |
| <b>TOTAL</b> |  |      | <b>10,870,720.00</b>      | <b>10,970,785.00</b>      |
| <b>B</b>     | <b>ASSETS</b>                                    |      |                           |                           |
| <b>1</b>     | <b>Non-current assets</b>                        |      |                           |                           |
|              | (a) Fixed assets                                 |      |                           |                           |
|              | (i) Tangible assets                              |      | -                         | -                         |
|              | (ii) Intangible assets                           |      | -                         | -                         |
|              | (iii) Capital work-in-progress                   |      | -                         | -                         |
|              | (iv) Intangible assets under development         |      | -                         | -                         |
|              | (v) Fixed assets held for sale                   |      | -                         | -                         |
|              | (b) Non-current investments                      |      | -                         |                           |
|              | (c) Deferred tax assets (net)                    |      | -                         |                           |
|              | (d) Long-term loans and advances                 | 8    | -                         | 10,950,000.00             |
|              | (e) Other non-current assets                     |      | -                         | -                         |
|              |  |      | -                         | 10,950,000.00             |
| <b>2</b>     | <b>Current assets</b>                            |      |                           |                           |
|              | (a) Current investments                          | 9    | 10,850,000.00             | -                         |
|              | (b) Inventories                                  |      | -                         | -                         |
|              | (c) Trade receivables                            |      | -                         | -                         |
|              | (d) Cash and cash equivalents                    | 10   | 20,720.00                 | 20,785.00                 |
|              | (e) Short-term loans and advances                |      | -                         | -                         |
|              | (f) Other current assets                         |      | -                         | -                         |
|              |  |      | 10,870,720.00             | 20,785.00                 |
| <b>TOTAL</b> |  |      | <b>10,870,720.00</b>      | <b>10,970,785.00</b>      |

The notes 1-23 integral part of Financial Statement

For M.S Dahiya & Co.  
Chartered Accountants

For and on behalf of the Board of Directors

Harsh Firoda  
Partner

Director

Director

Place : Indore

Date : 10th June, 2012

**SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED**  
**Statement of Profit and Loss for the year ended 31 March, 2012**

| Particulars |   | Note No. | For the year ended | For the year ended  |
|-------------|---|----------|--------------------|---------------------|
|             |   |          | 31 March, 2012     | 31 March, 2011      |
|             |   |          | Amount In `        | Amount In `         |
| <b>A</b>    | <b>CONTINUING OPERATIONS</b>  |          |                    |                     |
| 1           | Revenue from operations   | 11       | 25,000             | 110,000             |
| 2           | Other income  |          | -                  | -                   |
| 3           | <b>Total revenue (1+2)</b>  |          | <b>25000</b>       | <b>110000</b>       |
| 4           | <b>Expenses</b>   |          |                    |                     |
|             | (a) Cost of materials consumed  |          | -                  | -                   |
|             | (b) Purchases of stock-in-trade   |          | -                  | -                   |
|             | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade |          | -                  | -                   |
|             | (d) Employee benefits expense   | 12       | 15,000             | 100,000             |
|             | (e) Finance costs   | 13       | 65                 | 215                 |
|             | (f) Depreciation and amortisation expense   | 14       | -                  | 100,000.00          |
|             | (g) Other expenses  | 15       | 10,000             | 10,000              |
|             | <b>Total expenses</b>   |          | <b>25,065.00</b>   | <b>210,215.00</b>   |
| 5           | <b>Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b> |          | <b>(65.00)</b>     | <b>(100,215.00)</b> |
| 6           | Exceptional items   |          | -                  | -                   |
| 8           | Extraordinary items   |          | -                  | -                   |
| 9           | <b>Profit / (Loss) before tax (7 ± 8)</b>   |          | <b>(65.00)</b>     | <b>(100,215.00)</b> |
| 10          | <b>Tax expense:</b>   |          |                    |                     |
|             | (a) Current tax expense for current year  |          | -                  | -                   |
|             | (b) (Less): MAT credit (where applicable)   |          | -                  | -                   |
|             | (c) Current tax expense relating to prior years                                   |          | -                  | -                   |
|             | (d) Net current tax expense   |          | -                  | -                   |
|             | (e) Deferred tax  |          | -                  | -                   |
| 11          | <b>Profit / (Loss) from continuing operations (9 ±10)</b>                         |          | <b>(65.00)</b>     | <b>(100,215.00)</b> |
| 12          | <b>Earnings per share (of ` 1/- each):</b>  |          | <b>(0.00)</b>      | <b>(1.00)</b>       |
|             | a. Basic/Diluted  |          |                    |                     |

The notes 1-23 integral part of Financial Statement  
For M.S Dahiya & Co.  
Chartered Accountants

For and on behalf of the Board of Directors

Harsh Firoda  
Partner

Director

Director

Place : Indore

Date : 10th June, 2012

**SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENTS**

| Note No.                   | Particulars   | 31st March, 2012        | 31st March, 2011        |
|----------------------------|---|-------------------------|-------------------------|
|                            |   | Amount ( In Rs.)        | Amount ( In Rs.)        |
| 3                          | <b>Share Capital</b>  |                         |                         |
|                            | <b>(a) Authorised</b>   |                         |                         |
|                            | Equity shares of Rs.1/- each with voting rights   | 500,000                 | 100,000                 |
|                            | <b>Total</b>  | <b>500,000</b>          | <b>100,000</b>          |
| 3 (i)                      | <b>(b) Issued Subscribed and fully paid up</b>  |                         |                         |
|                            | Equity shares of Rs.1/- each with voting rights   | 450,000                 | 100,000                 |
|                            | <b>Total</b>  | <b>450,000</b>          | <b>100,000</b>          |
|                            | <b>(I) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:</b> |                         |                         |
|                            | <b>Particulars</b>  | <b>Opening Balance</b>  | <b>Closing Balance</b>  |
|                            | <b>Equity shares with voting rights</b>   |                         |                         |
|                            | <b>Year ended 31 March, 2012</b>  |                         |                         |
|                            | - Number of shares  | 100,000                 | 450,000                 |
|                            | - Amount (In Rs.)   | 100,000                 | 450,000                 |
|                            | <b>Year ended 31 March, 2011</b>  |                         |                         |
|                            | - Number of shares  | 100,000                 | 100,000                 |
|                            | - Amount (In Rs.)   | 100,000                 | 100,000                 |
| 3 (ii)                     | <b>Details of shares held by each shareholder holding more than 5% shares:</b>  |                         |                         |
|                            | Class of shares / Name of shareholder   | 31st March, 2012        | 31st March, 2011        |
|                            |   | Number of shares held   | Number of shares held   |
|                            | Equity shares with voting rights  |                         |                         |
|                            | Rajesh Jain   | 100,000                 | 50,000                  |
|                            | %   | 22%                     | 50%                     |
|                            | Jaishree Jain   | 250,000                 | 50,000                  |
| %                          | 56%   | 50%                     |                         |
| Sylph Technologies Limited | 100000  | -                       |                         |
| %                          | 22%   | 0%                      |                         |
| 4                          | <b>Reserves and surplus</b>   |                         |                         |
|                            | <b>Particulars</b>  | <b>31st March, 2012</b> | <b>31st March, 2011</b> |
|                            |   | <b>Amount</b>           | <b>Amount</b>           |
|                            | <b>Securities premium account</b>   |                         |                         |
|                            | Opening balance   | 0                       | 0                       |
|                            | Add : Premium on shares issued during the year  | 9,900,000.00            | 0                       |
|                            | Less : Utilised during the year for:  | 0                       | 0                       |
|                            | Issuing bonus shares  | 0                       | 0                       |
|                            | Writing off preliminary expenses  | 0                       | 0                       |
|                            | Buy back of shares  | 0                       | -                       |
|                            | <b>Closing balance</b>  | <b>9,900,000</b>        | <b>-</b>                |
|                            | <b>Surplus / (Deficit) in Statement of Profit and Loss</b>  |                         |                         |
|                            | Opening balance   | (100,215)               | -                       |
|                            | Add: Profit / (Loss) for the year   | (65.00)                 | (100,215.00)            |
| <b>Closing balance</b>     | <b>(100,280)</b>  | <b>(100,215)</b>        |                         |
| <b>Grade Total</b>         | <b>9,799,720</b>  | <b>(100,215)</b>        |                         |

| Note No. | Particulars   | 31st March, 2012        | 31st March, 2011        |
|----------|---|-------------------------|-------------------------|
|          |   | Amount ( In Rs.)        | Amount ( In Rs.)        |
| 5        | <b>Share application money pending for allotment</b>  |                         |                         |
|          | As at 31 March 2012, the Company has received an amount of Rs.611000/-towards share application money towards equity shares of the Company at a par. The share application money was received pursuant to an invitation to offer shares and in terms of such invitation, the Company is required to complete the allotment formalities as per its own discretion. The Company has sufficient authorised capital to cover the allotment of these shares. The amount has been utilised for the purpose of the bussiness of the Company. |                         |                         |
| 6        | <b>Trade payables</b>   |                         |                         |
|          | <b>Particulars</b>  | <b>31st March, 2012</b> | <b>31st March, 2011</b> |
|          |   | <b>Amount</b>           | <b>Amount</b>           |
|          | <b>Trade payables:</b>  |                         |                         |
|          | Acceptances   |                         | -                       |
|          | Other than Acceptances  | -                       | 100,000                 |
|          | <b>Total</b>  | <b>-</b>                | <b>100,000</b>          |
| 7        | <b>Short-term provisions</b>  |                         |                         |
|          | <b>Particulars</b>  | <b>31st March, 2012</b> | <b>31st March, 2011</b> |
|          |   | <b>Amount</b>           | <b>Amount</b>           |
|          | (a) Provision for Audit fees  | 10,000                  | 10,000                  |
|          | <b>Total</b>  | <b>10,000</b>           | <b>10,000</b>           |
| 8        | <b>Long term Loan &amp; Advances</b>  |                         |                         |
|          | <b>Particulars</b>  | <b>31st March, 2012</b> | <b>31st March, 2011</b> |
|          |   | <b>Amount</b>           | <b>Amount</b>           |
|          | Other Loan & Advances   |                         |                         |
|          | Secured, considered good  | -                       | 10,950,000              |
|          | Unsecured, considered good  | -                       | -                       |
|          | Doubtful  | -                       | -                       |
|          | <b>Total</b>  | <b>-</b>                | <b>10,950,000</b>       |
| 9        | <b>Current investments</b>  |                         |                         |
|          | <b>Particulars</b>  | <b>31st March, 2012</b> | <b>31st March, 2011</b> |
|          |   | <b>Amount</b>           | <b>Amount</b>           |
|          | <b>Other Current Investment</b>   |                         |                         |
|          | Investment in Unquoted Equity Instruments   | 10850000                | -                       |
|          | (i) of other entities   | -                       | -                       |
|          | <b>Total</b>  | <b>10,850,000</b>       | <b>-</b>                |
| 10       | <b>Cash and cash equivalents</b>  |                         |                         |
|          | <b>Particulars</b>  | <b>31st March, 2012</b> | <b>31st March, 2011</b> |
|          |   | <b>Amount</b>           | <b>Amount</b>           |
|          | (a) Cash in hand  | 10,000                  | 10,000                  |
|          | (b) Balances with banks   |                         |                         |
|          | (i) In current accounts   | 10,720                  | 10,785                  |
|          | <b>Total</b>  | <b>20,720</b>           | <b>20,785</b>           |

| Note No.           | Particulars                                    | 31st March, 2012 | 31st March, 2011 |
|--------------------|--|------------------|------------------|
|                    |  | Amount ( In Rs.) | Amount ( In Rs.) |
| 11                 | <b>Operating Income</b>                        |                  |                  |
|                    | Particulars                                    | 31st March, 2012 | 31st March, 2011 |
|                    |  | Amount           | Amount           |
|                    | Education Fees                                 | 25,000           | 110,000          |
|                    | <b>Total</b>                                   | <b>25,000</b>    | <b>110,000</b>   |
| 12                 | <b>Employee benefits expense</b>               |                  |                  |
|                    | Particulars                                    | 31st March, 2012 | 31st March, 2011 |
|                    |  | Amount           | Amount           |
|                    | Salaries and wages                             | 15,000           | 100,000          |
|                    | <b>Total</b>                                   | <b>15,000</b>    | <b>100,000</b>   |
| 13                 | <b>Financial Cost</b>                          |                  |                  |
|                    | Particulars                                    | 31st March, 2012 | 31st March, 2011 |
|                    |  | Amount           | Amount           |
|                    | Bank Interest                                  | 65               | 215              |
|                    | <b>Total</b>                                   | <b>65</b>        | <b>215</b>       |
| 14                 | <b>Depreciation and amortisation expense</b>   |                  |                  |
|                    | Particulars                                    | 31st March, 2012 | 31st March, 2011 |
|                    |  | Amount           | Amount           |
|                    | Amortisation expenses                          | -                | 100,000          |
|                    | <b>Total</b>                                   | <b>-</b>         | <b>100,000</b>   |
| 15                 | <b>Other expenses</b>                          |                  |                  |
|                    | Particulars                                    | 31st March, 2012 | 31st March, 2011 |
|                    |  | Amount           | Amount           |
|                    | Payments to auditors                           | 10,000           | 10,000           |
|                    | <b>Total</b>                                   | <b>10,000</b>    | <b>10,000</b>    |
| 15(i)              | <b>Payments to auditors</b>                    |                  |                  |
|                    | Particulars                                    | 31st March, 2012 | 31st March, 2011 |
|                    |  | Amount           | Amount           |
|                    | <b>(i) Payments to the auditors comprises</b>  |                  |                  |
|                    | Statutory audit                                | 10,000           | 10,000           |
| For Other Services | -  | -                |                  |
|                    | <b>Total</b>                                   | <b>10,000</b>    | <b>10,000</b>    |
| 16                 | <b>Earning per equity share:</b>               |                  |                  |
|                    | Particulars                                    | 31st March, 2012 | 31st March, 2011 |
|                    |  | Amount           | Amount           |
|                    | i Earnings attributable to Equity shareholders | (65)             | (100,215)        |
|                    | Weighted average number of equity shares       | 450,000          | 100,000          |
|                    | Nominal Value of Equity Share                  | 1                | 1                |
|                    | Basic Earning per Share                        | (0.000)          | (1.002)          |
|                    | Diluted Earning per Share                      | (0.000)          | (1.002)          |

|   |   |          |          |
|---|---|----------|----------|
| 17  | <b>Segment Reporting</b><br><u>(a) Segment accounting policies</u><br>The segment reporting policies complies with the accounting policies adopted for preparation and presentation of<br><u>(a) Geographical Segment</u><br><br><b>b.</b> The company operates and deal in all kind of lamps and electrical consumer goods of lighting and accessories |          |          |
| 18  | <b>Related party disclosures:</b><br>In accordance with accounting standard 18 "Related Party Disclosure" issued by Institute of Chartered Accountant of India, the Company does not have any transaction with the related party during the year.   |          |          |
| 19  | <b>Contingent Liabilities &amp; Commitments</b><br>The Company has not made any provision for various contractual obligations and disputed liabilities based on its   |          |          |
| 20  | <b>Value of Imports on(CIF Basis)</b>   |          |          |
| i   | Raw Material  | Nil      | Nil      |
| ii  | Capital Goods   | Nil      | Nil      |
| iii   | Trading Goods   | Nil      | Nil      |
| 21  | <b>Expenditure in foreign exchange</b>  | Nil      | Nil      |
| 22i)  | <b>Earning in foreign exchange</b>  |          |          |
|   | Value of Export   | Nil      | Nil      |
| 23  | These financial statements have been prepared in the format prescribed by the revised Schedule VI to the companies Act 1956. Previous period figures have been recasted/ restated to confirm to the current period. Figures have been rounded off to the nearest Rupee.   |          |          |
| For our report of even date<br><b>For M.S Dahiya &amp; Co.</b><br>Chartered Accountants |   |          |          |
| <b>For and on behalf of the Board of Directors</b>                                      |   |          |          |
| <b>CA. Harsh Firoda</b><br>Partner  |   | Director | Director |
| <br>Date :10th June, 2012<br>Place: Indore  |   |          |          |