



SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED

3rd Annual Report

2012-2013

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Second Annual General Meeting to the Members of Sylph Education Solutions Private Limited will be held at 22, Press Complex , A.B. Road Indore-452008 (MP), on **Thursday, the 12th day of September, 2013**, at 03:30 P.M. to transact the following businesses:-

▪ **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2013, the Profit and Loss Account for the financial year and the Auditors' Report thereon.
2. To appoint M/s M.S. Dahiya & Co. Indore as Statutory Auditors of the company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

Notes:-

1. A member is entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of company.
2. Members are requested to notify the company, changes if any in their registered addresses.
3. Members/proxies are requested to bring attendances slip with them.
4. Proxies in order to be effective should reach the registered office of the company 48 hours before the commencement of the meeting.

Date: 12th August, 2013

Place: Indore

for Sylph Education Solutions Private Limited

**Sd/-
Dr. R.K.S Jain
(Director)**

Report of the Directors

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Management Discussion and Analysis

For the Financial Year Ended 31st March, 2013

Your Directors are delighted to present their 3rd Annual Report along with the Audited Accounts for the financial year ended 31st March, 2013.

FINANCIAL PERFORMANCE:

| Year ended March 31 st | 2013 | 2012 |
|--|-------------------|-----------------|
| <u>Income from Operations</u> | | |
| Income from Operation | 1095150.00 | 25000.00 |
| Other Income | 0.00 | 0.00 |
| Total Income from Operations | 1095150.00 | 25000.00 |
| Profit before Depreciation & Tax | 1935.00 | (65.00) |
| <u>Less:</u> Depreciation | -- | -- |
| Profit before taxation | 1935.00 | (65.00) |
| <u>Less: Provision for Taxation</u> | | |
| Current Tax | 369 | -- |
| MAT Credit Entitlement | (369) | -- |
| <u>Net Profit after tax</u> | 1935.00 | (65.00) |
| Previous Year Adjustment | -- | -- |
| Add: Balance b\ f from previous year | (100280.00) | (100215.00) |
| Balance available for appropriation | (98345.00) | (100280.00) |
| <u>Appropriation</u> | | |
| Transfer to/(from) General Reserve | -- | -- |
| Interim dividend | -- | -- |
| Proposed final Dividend | -- | -- |
| Dividend for previous year | -- | -- |
| Tax on Dividends | -- | -- |
| Balance carried to Balance Sheet | (98345.00) | (100280) |

RESERVES

During the year the company has not proposes to transfer any amount to the General Reserve.

DIVIDEND

The Directors of the Company are not recommending any dividend looking to the nominal accumulated profit in the Company

BUSINESS

The Company is engaged in the business of Skill development and technical education and has started earning profit. The Company expects a good business in coming years.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies (Amendment) Act, 2000, the Directors hereby state and confirm that:

- (i) In the preparation of the annual accounts, the applicable accounting Standards have been followed along with proper explanation relating to Material departures.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are responsible and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2013 and of the Profit and Loss Account for the Year ended March 31st, 2013.
- (iii)The Directors have taken proper and sufficient care for the maintenance of adequate accounting standards in accordance with the provisions of the Companies Act 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv)The annual accounts have been prepared on a going concern basis.

FIXED DEPOSITS

The Company has not accepted any Fixed Deposits during the year. The Company does not have any Fixed Deposits with it since inception.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Particulars with regards to conservation of energy etc, as required under Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 are not applicable as the Company is not a manufacturing Company.

The foreign exchange earning and expenditure of the Company is as follows

1. Earning Foreign Exchange Nil
2. Expenses in Foreign Exchange Nil

AUDITORS

M/s M.S. Dahiya and Company Chartered Accountants as Auditor has been reappointed to hold office until the conclusion of next Annual General Meeting. The Company has received certificate from to the effect that their appointment, if made, would be within the prescribed limit under section 224(1-B) of the Companies Act, 1956. The notes on Accounts referred to in the Auditors Report are self-explanatory and therefore do not call for any further comments.

PARTICULARS OF EMPLOYEES

The particulars of employees, required to be furnished under section 217(2A) of the companies Act 1956 read with companies (Particulars of Employees), Rules 1975 as amended, there are no employees covered by the said Rules.

ACKNOWLEDGEMENT

The Directors place on record their sincere appreciation for the encouragement, co-operation and support receive by the Company from the local authorities, banks, customers, suppliers, and business their sincere appreciation of the valuable services rendered by the employees of the Company at all levels.

**For & on Behalf of Board of Directors
SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED**

**Date: - 12th August, 2013
Place: Indore**

**Sd/-
DIRECTOR**



INDEPENDENT AUDITOR'S REPORT

To the Members of

SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Sylph Education Solutions Pvt. Ltd.** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and
- (b) in the case of the Statement of Profit and Loss, of the **profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor’s Report) Order, 2003 (“the Order”) issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

- f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For **M.S. Dahiya & Co.**
Chartered Accountants
FRN: 013855C

Sd/-
Harsh Firoda
Partner
M. No. : 409391

Place: Indore
Date: 12th August, 2013

ANNEXURE TO AUDITORS REPORT

(Referred to in paragraph 1 of our report of even date on the accounts for the year ended 31st March 2013 of **SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED**)

1. a. The company has no fixed assets hence sub clause a, b and c not applicable.
2. a. During the year no inventory held by the company, hence sub clause a, b and c not applicable.
3. a. The Company had not granted any secured or unsecured loan to any companies, firms or other parties covered in register maintained under section 301 of the Companies Act, 1956. Hence sub clause (b) to (d) is not applicable to the company.
 - e. The company has not taken any loan secured or unsecured from companies, firms or other parties covered in register maintained under section 301 of the Companies Act, hence the provision of this clause and sub-clause 3(f) & (g) is not applicable.
4. In our opinion and according to information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business with regard to the purchase of inventory and fixed assets and also for the sale of goods. Further on the basis of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, we have neither across nor have been informed of any instances of major weakness in the aforesaid internal control procedures.
5. a. According to the information and explanations given to us, we are of the opinion that, there are no transactions made during the year in pursuance of contracts and arrangements that needed to be entered into the register required to be maintained under section 301 of the Companies Act, 1956.
 - b. The provisions of 5 (b) clause is not applicable to the company.
6. In our opinion and according to the information and explanations given to us, the company has not accepted deposit from public, within the meaning of directives issued by the RBI and the provisions of section 58A & 58AA of Companies Act, 1956 or any other relevant provisions of the act and the rules framed there under.

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7. In our opinion and according to the information and explanation given to us the company does not need an internal audit system commensurate with the size of the company and nature of its business.
8. We are informed that the Central Government has not prescribed maintenance of cost records U/s 209(1) (d) of the Companies Act, 1956 for the products manufactured by the company.
9. a. According to the records of the company examined by us and the information and explanations given to us, in our opinion the company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investors Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Excise Duty, Wealth Tax, Service Tax, Custom Duty, Cess and other Statutory Dues applicable to it except in some cases delay in deposition of Advance payment of Income Tax, TDS and Sales Tax. No undisputed amount payable as at 31.03.2013 for a period of more than 6 month from the date they became payable.

b. According to records of the company examined by us and the information and explanations given to us, there are no dues of sales tax, income tax, Service Tax, Custom Duty, Entry Tax, Wealth Tax, Excise Duty and Cess, which have not been deposited on account of any dispute.
10. The Company does not have accumulated losses as at 31.03.2013. The company has not incurred any cash losses in the current year but have cash losses in the immediately preceding financial year.
11. Based on our audit procedure and on the basis of information and explanations given by the management, there were no credit facilities availed by the company from any bank or financial institutions during the year under audit.
The company does not have any borrowing by way of debentures.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debenture and other securities.
13. In our opinion and according to the information & explanations given to us, the nature of activities of the company does not attract any special statute applicable to chit fund and nidhi / mutual benefit fund / society.

14. Based on our examination of record and the information and explanations given to us, the company has maintained proper records of the transactions & contracts in respect of dealing & trading in shares, securities, debentures and other investments and timely entries have been made. All the investments have been held by the company in its own name.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank and financial institutions during the year.
16. According to the records of the company, examined by us and the information and explanations given to us, no term loan raised by the company during the year under audit. No term loan outstanding at the beginning of the year.
17. According to the information and explanations given to us and on the basis of an overall examination of balance sheet of the company, in our opinion generally there are no funds raised by company on short-term basis, which have been used for long-term investments.
18. During the year company has not made any preferential allotment to parties and companies covered under register maintained under Section 301 of the Companies Act, 1956
19. During the year the company has not issued any debentures.
20. The company has not raised any money through public issues during the year.
21. During the course of our examination of books and records of the company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instances of fraud on or by the company, noticed or reported during the year, nor have we been informed of such cases by management.

For **M.S. Dahiya & Co.**
Chartered Accountants
FRN : 013855C

Sd/-
Harsh Firoda
Partner

M.No. : 409391

Place : Indore

Date : 12th August, 2013

SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED

Balance Sheet as at 31 March, 2013

| Particulars | | Note No. | As at 31st March,2013 | As at 31st March,2012 |
|-------------|--|----------|-----------------------|-----------------------|
| | | | Amount In Rs. | Amount In Rs. |
| A | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' funds | | | |
| | (a) Share capital | 3 | 450,000 | 450,000 |
| | (b) Reserves and surplus | 4 | 9,801,655 | 9,799,720 |
| | (c) Money received against share warrants | | - | - |
| 2 | Share application money pending allotment | 5 | - | 611,000 |
| 3 | Non-current liabilities | | | |
| | (a) Long-term borrowings | | - | - |
| | (b) Deferred tax liabilities (net) | | - | - |
| | (c) Other long-term liabilities | | - | - |
| | (d) Long-term provisions | | - | - |
| 4 | Current liabilities | | | |
| | (a) Short-term borrowings | | - | - |
| | (b) Trade payables | | - | - |
| | (c) Other current liabilities | 6 | 10,000 | - |
| | (d) Short Term Provision | 7 | 2,869 | 10,000 |
| | TOTAL | | 10,264,524 | 10,870,720 |
| B | ASSETS | | | |
| 1 | Non-current assets | | | |
| | (a) Fixed assets | | - | - |
| | (b) Non-current investments | | - | - |
| | (c) Deferred tax assets (net) | | - | - |
| | (d) Long-term loans and advances | 8 | 10,250,369 | 10,850,000 |
| | (e) Other non-current assets | | - | - |
| 2 | Current assets | | | |
| | (a) Current investments | | - | - |
| | (b) Inventories | | - | - |
| | (c) Trade receivables | | - | - |
| | (d) Cash and cash equivalents | 9 | 14,155 | 20,720 |
| | (e) Short-term loans and advances | | - | - |
| | (f) Other current assets | | - | - |
| | TOTAL | | 10,264,524 | 10,870,720 |

See accompanying notes to the financial statements

As per our report of even date attached

For **M.S Dahiya & Co.**

Chartered Accountants

FRN : 013855C

Sd/-

Harsh Firoda

Partner

M.No. : 409391

For and on behalf of the Board of Directors

Sd/-

Director

Sd/-

Director

Place : Indore

Date : 12th August, 2013

SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2013

| Particulars | Note No. | For the year ended 31 March, 2013 | For the year ended 31 March, 2012 |
|---|-----------|-----------------------------------|-----------------------------------|
| | | Amount In Rs. | Amount In Rs. |
| A CONTINUING OPERATIONS | | | |
| 1 Revenue from operations | 10 | 1,095,150 | 25,000 |
| 2 Other income | | - | - |
| 3 Total revenue (1+2) | | 1,095,150 | 25,000 |
| 4 Expenses | | | |
| (a) Cost of materials consumed | | - | - |
| (b) Purchases of stock-in-trade | | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | - | - |
| (d) Employee benefits expense | 11 | 490,000 | 15,000 |
| (e) Finance costs | | - | - |
| (f) Depreciation and amortisation expense | | - | - |
| (g) Other expenses | 12 | 603,215 | 10,065 |
| Total expenses | | 1,093,215 | 25,065 |
| 5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4) | | 1,935 | (65) |
| 6 Exceptional items | | - | - |
| 8 Extraordinary items | | - | - |
| 9 Profit / (Loss) before tax (7 ± 8) | | 1,935 | (65) |
| 10 Tax expense: | | | |
| (a) Tax expense for current year (MAT) | | 369 | - |
| (b) Deferred tax | | - | - |
| (c) Less :- Mat credit entitlement | | (369) | - |
| 11 Profit / (Loss) from continuing operations (9 ± 10) | | 1,935 | (65) |
| 12 Profit / (Loss) from discontinuing operations | | - | - |
| 13 Profit/ (Loss) for the period (11±12) | | 1,935 | (65) |
| 14 Earnings per share (of Rs. 1/- each): | 13 | | |
| Basic/Diluted | | 0.004 | 0.000 |

See accompanying notes to the financial statements

As per our report of even date attached

For M.S Dahiya & Co.
Chartered Accountants
FRN : 013855C

For and on behalf of the Board of Directors

Sd/-
Harsh Firoda
Partner
M.No. : 409391
Place : Indore
Date : 12th August, 2013

Sd/-
Director

Sd/-
Director

SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENT

| Note | Particulars |
|------------|--|
| 1 | Corporate information |
| | <p>Sylph Education Solutions Private Limited is a Private company incorporated in 6th August ,2010 under Company Act 1956 The Registered Office of the company is situated at 101-A,Press House,22 press complex,A.B Road, Indore</p> <p>To establish,promote,subsidiies,encourage,provide,maintain,organize,undertake,manage,takeover collaborate, setup, assist,build,construct,equip,develop,recondition,operate,conduct,research,grant,support ,to Spread Education by opening schools and colleges to provide complete Technical and Management Knowledge.</p> |
| 2 | <u>Significant accounting policies :-</u> |
| 2.1 | Basis of accounting and statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the companies (Accounting Standards) Rules,2006 (as amended) and the relevant provisions of the Companies Act, 1956. The Financial Statements have been prepared on accrual basis.The accounting policies adopted in the preperation of Financial Statements are consistent with those followed in the previous year |
| 2.2 | Inventories |
| | Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses where considered necessary. |
| 2.3 | Cash and cash equivalents :- |
| | Cash comprises cash on hand and demand deposits with banks.Cash equivalents are short-term balancesan original maturity of three months or less from the date of acquisition),highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value |
| 2.4 | Sale of goods |
| | Sales are recognised,net of returns and trade discounts, on tranfer of significant risks and rewards of ownership to the buyer, which generally coincides with delivery of goods to customers. Sales include excise duty but exclude sale tax value added tax. |
| 2.5 | Earnings per share |
| | Basic/Dilutive earning per share is computed using the weighted average number of equity shares outstanding during the year. |

SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

| Note No. | Particulars | 31st March, 2013 | 31st March, 2012 |
|----------------|---|------------------------------|------------------------------|
| | | Amount (In Rs.) | Amount (In Rs.) |
| 3 | Share Capital | | |
| | (a) Authorised 500000 (500000) Equity Shares of Re.1/- Each | 500,000 | 500,000 |
| | Total | 500,000 | 500,000 |
| | (b) Issued Subscribed and fully paid up 450000 (450000) Equity Shares of Re.1/- Each | 450,000 | 450,000 |
| | Total | 450,000 | 450,000 |
| 3 (i) | (I) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period: | | |
| | Particulars | Opening Balance | Closing Balance |
| | Equity shares with voting rights Year ended 31 March, 2013 | | |
| | - Number of shares | 450,000 | 450,000 |
| | - Amount (In Rs.) | 450,000 | 450,000 |
| | Year ended 31 March, 2012 | | |
| | - Number of shares | 450,000 | 450,000 |
| | - Amount (In Rs.) | 450,000 | 450,000 |
| 3(ii) | Terms/Rights attached to equity Shares | | |
| | Equity Shares: The company has one class of equity shares having par value of Re. 1 per share. Each share holder is eligible for one vote per share held. The dividend proposed by the board directors is subject to the approval of the shareholders in the ensuing annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding. | | |
| 3 (iii) | Details of shares held by each shareholder holding more than 5% shares: | | |
| | Class of shares/Name of shareholder | Number of shares held | Number of shares held |
| | Equity shares with voting rights | | |
| | Rajesh Jain | 100,000 | 100,000 |
| | % | 22% | 22% |
| | Jaishree Jain | 250,000 | 250,000 |
| | % | 56% | 56% |
| | Sylph Technologies Limited | 100000 | 100000 |
| | % | 22% | 22% |
| 4 | Reserves and surplus | | |
| | Securities premium account | | |
| | Opening balance | 9,900,000 | - |
| | Add : Premium on shares issued during the year | - | 9,900,000 |
| | Less : Utilised during the year for: | - | - |
| | Closing balance | 9,900,000 | 9,900,000 |
| | Surplus / (Deficit) in Statement of Profit and Loss | | |
| | Opening balance | (100,280) | (100,215) |
| | Add: Profit / (Loss) for the year | 1,935 | (65) |
| | Closing balance | (98,345) | (100,280) |
| | Grand Total | 9,801,655 | 9,799,720 |

| Note No. | Particulars | 31st March, 2013 | 31st March, 2012 |
|-----------|--|-------------------|-------------------|
| | | Amount (In Rs.) | Amount (In Rs.) |
| 5 | Share application money pending for allotment | | |
| | As at 31 March 2012, the Company has received an amount of Rs.611000/-towards share application money towards equity shares of the Company at a par. The share application money was received pursuant to an invitation to offer shares and in terms of such invitation, the Company is required to complete the allotment formalities as per its own discretion. The Share Application money has been refunded during the financial year ended on 31st March, 2013. | | |
| 6 | Other current liabilities | | |
| | Other Payables | | |
| | Audit Fees Payable | 10,000 | - |
| | Total | 10,000 | - |
| 7 | Short-term provisions | | |
| | (a) Provision for Audit fees | 2,500 | 10,000 |
| | (b) Provision for Tax | 369 | - |
| | Total | 2,869 | 10,000 |
| 8 | Long term loans and advances | | |
| | Mat credit entitlement | 369 | |
| | Other Loans & Advances | 10,250,000 | 10,850,000 |
| | Total | 10,250,369 | 10,850,000 |
| 9 | Cash and cash equivalents | | |
| | (a) Cash in hand | - | 10,000 |
| | (b) Balances with banks | | |
| | (i) In current accounts | 14,155 | 10,720 |
| | Total | 14,155 | 20,720 |
| 10 | Operating Income | | |
| | Education Fees | 15,000 | 25,000 |
| | Skill Development Fees | 1,080,150 | - |
| | Total | 1,095,150 | 25,000 |
| 11 | Employee benefits expense | | |
| | Salaries and wages | 490,000 | 15,000 |
| | Total | 490,000 | 15,000 |
| 12 | Other expenses | | |
| | Bank Charges | 565 | 65 |
| | Payments to auditors | 2,500 | 10,000 |
| | Purchase of software for skill development | 600,000 | - |
| | Other Expenses | 150 | - |
| | Total | 603,215 | 10,065 |

| Note No. | Particulars | 31st March, 2013 | 31st March, 2012 |
|----------|-------------|------------------|------------------|
| | | Amount (In Rs.) | Amount (In Rs.) |

| | | | |
|--------------|---|--------------|---------------|
| 12(i) | Payments to auditors | | |
| | (i) Payments to the auditors comprises | | |
| | Statutory audit | 2,500 | 10,000 |
| | For Other Services | - | - |
| | Total | 2,500 | 10,000 |

| | | | |
|-----------|--|---------|---------|
| 13 | Earning per equity share: | | |
| i | Earnings attributable to Equity shareholders | 1,935 | (65) |
| | Weighted average number of equity shares | 450,000 | 450,000 |
| | Nominal Value of Equity Share | 1 | 1 |
| | Basic Earning per Share | 0.004 | (0.000) |
| | Diluted Earning per Share | 0.004 | (0.000) |

| | | | |
|-----------|--|--|--|
| 14 | Segment Reporting | | |
| | (a) Segment accounting policies | | |
| | The segment reporting policies complies with the accounting policies adopted for preparation and presentation of financial statements of the company and in conformity with accounting standard -17 on segment reporting issued by ICAI. | | |
| | (a) Geographical Segment | | |
| | b. The company operates and deal in all kind of lamps and electrical consumer goods of lighting and accessories. | | |

| | | | |
|-----------|--|--|--|
| 15 | Related party disclosures: | | |
| | In accordance with accounting standard 18 "Related Party Disclosure" issued by Institute of Chartered Accountant of India, the Company does not have any transaction with the related party during the year. | | |

| | | | |
|-----------|---|-----|-----|
| 16 | Contingent Liabilities & Commitments | Nil | Nil |
|-----------|---|-----|-----|

| | | | |
|-----------|---------------------------------------|-----|-----|
| 17 | Value of Imports on(CIF Basis) | Nil | Nil |
|-----------|---------------------------------------|-----|-----|

| | | | |
|-----------|--|-----|-----|
| 18 | Expenditure in foreign exchange | Nil | Nil |
|-----------|--|-----|-----|

| | | | |
|-----------|------------------------------------|-----|-----|
| 19 | Earning in foreign exchange | Nil | Nil |
|-----------|------------------------------------|-----|-----|

| | | | |
|-----------|---|--|--|
| 20 | These financial statements have been prepared in the format prescribed by the revised Schedule VI to the companies Act 1956. Previous period figures have been recasted/ restated to confirm to the current period. Figures have been rounded off to the nearest Rupee. | | |
|-----------|---|--|--|

As per our report of even date attached

For **M.S Dahiya & Co.**
Chartered Accountants
FRN : 013855C

Sd/-
Harsh Firoda
Partner
M. No. 409391

Date : 12th August, 2013
Place: Indore

For and on behalf of the Board of Directors

Sd/-
Director

Sd/-
Director